

## **Investor Awareness: Use of New Validated UPI Handles in the Securities Market**

In accordance with SEBI's latest guidelines aimed at strengthening the safety and security of payment systems in the securities market, all intermediaries — including NU Investors Technologies Pvt Ltd (Lemonn), your registered stockbroker — are now required to use **validated and identifiable UPI handles** for accepting investor payments.

### **Choose Your Preferred Payment Method**

You can continue to make payments using any of the following options:

- UPI
- IMPS
- NEFT
- RTGS

However, if you choose **UPI** as your mode of payment, please ensure that your payment is made **only to the new validated UPI IDs** provided by us.

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### **How to Identify a Validated UPI ID or QR Code**

Before proceeding with a UPI transaction, please verify the following details to confirm that your payment is being made to a **SEBI-registered intermediary**:

#### **1. UPI ID Format**

The UPI ID will include the intermediary's name, followed by a short category abbreviation:

- *Example:* xyzbrk@validbank
- Here, **brk** represents "Broker."

#### **2. Handle Name**

The UPI ID must include the exclusive handle "**@valid**", followed by the respective bank name.

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### **In Case of Payment Failure**

Payments made to validated UPI IDs continue to use **secure banking channels**. If your transaction fails or you encounter any technical issue, please contact your **respective bank** for support and resolution.

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### **What changes for you?**

Nothing at all! The way you make payments today, will remain same.

Please login to the Lemonn App, on top you will be able to see Add Money. You now have to click on deposit.

Post entering the amount of your desired choice, you will see the options to choose from UPI or Net banking. When you select the mode as UPI, you will be redirected to the UPI app of your choice (Google Pay, PhonePe, Paytm, BHIM, or so on)

While making your payments, you can check the format of the UPI handles on the payment app while making the payment!

Please make payments only to the following verified UPI handle:

1. [lemonn.cf.brk@validhdfc](mailto:lemonn.cf.brk@validhdfc)
2. [lemonn.cf.brk@validaxis](mailto:lemonn.cf.brk@validaxis)

(Note: This is the official validated UPI ID of Lemonn. Do not transfer funds to any other UPI ID claiming to represent Lemonn.)

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### **Stay Alert. Verify Before You Pay.**

Always confirm that you are using **validated UPI handles** while making payments in the securities market. Your vigilance ensures **secure and compliant transactions**.

### **SEBI FAQs / Circular link:**

[https://www.sebi.gov.in/legal/circulars/jun-2025/adoption-of-standardised-validated-and-exclusive-upi-ids-for-payment-collection-by-sebi-registered-intermediaries-from-investors\\_94535.html](https://www.sebi.gov.in/legal/circulars/jun-2025/adoption-of-standardised-validated-and-exclusive-upi-ids-for-payment-collection-by-sebi-registered-intermediaries-from-investors_94535.html)

### **SEBI Check**

The “SEBI Check”, is designed to help investors verify SEBI registration of intermediaries before making payments or investments. This tool ensures that you are dealing with genuine brokers, mutual funds, or other SEBI-registered entities and not falling victim to fraud.

The UPI handle can be verified on the SEBI Portal - <https://siportal.sebi.gov.in/intermediary/sebi-check>

### **How SEBI Check Works?**

Instant Verification of Entities: Investors can enter the name, UPI handle, or registration number of a broker, mutual fund, or other intermediary in the SEBI Check portal or app. The system instantly

confirms whether the entity is registered with SEBI and allowed to accept payments from investors.

**Category-wise Details:** The SEBI Check also displays the type of intermediary, such as a broker, mutual fund, depository participant, or investment adviser. This helps investors understand the exact services the intermediary is authorized to provide.

**Red Flags for Unregistered Entities:** If the intermediary is not registered with SEBI, the tool will immediately alert the investor. This prevents accidental payments to fraudulent or unauthorized parties.

**Integration with Other Payment Tools:** SEBI Check can be used in conjunction with the Validated UPI Handles system. For example, before sending money via a “@valid” handle, investors can cross-check the intermediary on SEBI Check for additional assurance.

### **FAQs for INVESTORS**

#### **Is it compulsory for the investors to use the new handle only?**

The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

#### **What should I check while making payment using the new UPI IDs/ QR Code?**

Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers, “pms” for PMS, “dp” for Demat to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

#### **Do investors also need to obtain new UPI handles to transact in the securities market?**

No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.